

HOUSING PORTFOLIO

HOUSING REVENUE ACCOUNT FIVE YEAR FORECAST

2007/08 ORIGINAL		2007/08 REVISED	2008/09 ESTIMATE	2009/10 FORECAST	2010/11 FORECAST	2011/12 FORECAST	2012/13 FORECAST
£000		£000	£000	£000	£000	£000	£000
	EXPENDITURE						
4,070	Supervision and Management General	4,154	4,313	4,421	4,532	4,645	4,761
3,421	Supervision and Management Special	3,392	3,367	3,498	3,634	3,776	3,923
335	Rents,Rates,Taxes and Insurances	353	369	383	398	414	430
5,700	Contribution to Repairs Fund	5,700	6,000	6,000	6,000	6,000	6,000
13,526	TOTAL MANAGEMENT / MAINTENANCE	13,599	14,049	14,302	14,564	14,835	15,114
7,667	Depreciation	8,527	8,654	8,848	9,047	9,253	9,464
8,868	HRA Subsidy Payable	8,842	10,842	12,143	13,372	14,649	15,941
46	Debt Management Expenses	53	49	50	51	52	53
75	Provision for Bad / Doubtful Debts	106	110	115	120	125	130
30,182	TOTAL EXPENDITURE	31,127	33,704	35,458	37,154	38,914	40,702
	INCOME						
23,467	Gross Rent of Dwellings	23,390	24,430	26,280	27,688	29,142	30,643
2,476	Non Dwelling Rents	2,525	2,501	2,527	2,552	2,578	2,604
1,526	Charges for Services & Facilities	1,499	1,512	1,630	1,694	1,760	1,829
293	Contribution from General Fund	291	323	317	329	342	355
27,762	TOTAL INCOME	27,705	28,766	30,754	32,263	33,822	35,431
2,420	NET COST OF SERVICES	3,422	4,938	4,704	4,891	5,092	5,271

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£000		£000	£000	£000	£000	£000	£000
2,420	NET COST OF SERVICES	3,422	4,938	4,704	4,891	5,092	5,271
(1,740)	Interest on Receipts and Balances	(2,164)	(2,020)	(1,747)	(1,911)	(1,874)	(1,766)
(3,077)	Depreciation	(3,939)	(4,036)	(4,138)	(4,241)	(4,348)	(4,456)
299	Pensions Interest / Return on Assets	195	195	195	195	195	195
(2,098)	NET OPERATING EXPENDITURE/(INCOME)	(2,486)	(923)	(986)	(1,066)	(935)	(756)
	APPROPRIATIONS						
1,985	Capital expenditure charged to revenue (approved)	2,142	1,135	1,529	1,463	1,450	1,450
0	Capital expenditure charged to revenue (additional)	0	0	300	300	300	300
(269)	FRS 17 Adjustment	(239)	(194)	(283)	(290)	(297)	(304)
15	Transfer to Reserves	15	15	15	15	15	15
(367)	(SURPLUS) / DEFICIT FOR YEAR	(568)	33	575	422	533	705
5,632	BALANCE BROUGHT FORWARD	5,632	6,200	6,167	5,592	5,170	4,637
(367)	(SURPLUS) / DEFICIT FOR YEAR	(568)	33	575	422	533	705
5,999	BALANCE CARRIED FORWARD	6,200	6,167	5,592	5,170	4,637	3,932